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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): December 14, 2023**

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**BLUE OWL CAPITAL CORPORATION**

(Exact name of Registrant as Specified in Its Charter)

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**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**814-01190**  
(Commission  
File Number)

**47-5402460**  
(IRS Employer  
Identification No.)

**399 Park Avenue**  
**New York, NY**  
(Address of Principal Executive Offices)

**10022**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code: (212) 419-3000**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934. Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	OBDC	The New York Stock Exchange

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**Item 1.01. Entry into a Material Definitive Agreement.***Tripartite Agreement*

On December 14, 2023, Blue Owl Capital Corporation (the “Company”) entered into an agreement of removal, appointment and acceptance (the “Tripartite Agreement”), with Computershare Trust Company, N.A., as successor to Wells Fargo Bank, National Association (the “Retiring Trustee”) and Deutsche Bank Trust Company Americas (the “Successor Trustee”), with respect to the Indenture, dated April 10, 2019 between the Company and the Retiring Trustee (the “Base Indenture”), the first supplemental indenture, dated April 10, 2019 (the “First Supplemental Indenture”) between the Company and the Retiring Trustee, the second supplemental indenture, dated October 8, 2019 (the “Second Supplemental Indenture”) between the Company and the Retiring Trustee, the third supplemental indenture, dated January 22, 2020 (the “Third Supplemental Indenture”) between the Company and the Retiring Trustee, the Fourth Supplemental Indenture, dated July 23, 2020 (the “Fourth Supplemental Indenture”) between the Company and the Retiring Trustee, the Fifth Supplemental Indenture, dated December 8, 2020 (the “Fifth Supplemental Indenture”) between the Company and the Retiring Trustee, the Sixth Supplemental Indenture, dated April 26, 2021 (the “Sixth Supplemental Indenture”) between the Company and the Retiring Trustee, and the Seventh Supplemental Indenture, dated June 11, 2021 (the “Seventh Supplemental Indenture”) and together with the Base Indenture, the First Supplemental Indenture, the Second Supplemental Indenture, the Third Supplemental Indenture, the Fourth Supplemental Indenture, the Fifth Supplemental Indenture, and the Sixth Supplemental Indenture, the “Indenture”) between the Company and the Retiring Trustee.

The Tripartite Agreement provides that, effective as of the date thereof, (1) the Retiring Trustee assigns, transfers, delivers and confirms to the Successor Trustee all of its rights, title and interest under the Indenture and all of the rights, power, trusts and duties as trustee, security registrar, paying agent, authenticating agent and depositary custodian under the Indenture; and (2) the Successor Trustee accepts its appointment as successor trustee, security registrar, paying agent, authenticating agent and depositary custodian under the Indenture, and accepts the rights, indemnities, protections, powers, trust and duties of or afforded to Retiring Trustee as trustee, security registrar, paying agent, authenticating agent and depositary custodian under the Indenture; provided, however, that the Successor Trustee’s appointment in its capacities as paying agent and security registrar are not effective until ten business days after the effective date of the Tripartite Agreement.

The foregoing description of the Tripartite Agreement is qualified in its entirety by reference to the full text of the Tripartite Agreement, a copy of which is filed hereto as Exhibit 4.1 to this report and is incorporated herein by reference.

**Item 8.01 Other Events.**

The Company is filing this Current Report on Form 8-K for the purpose of filing the Agreement of Removal, Appointment and Acceptance as an exhibit and incorporating by reference the Statement of Eligibility under the Trust Indenture Act of 1939 of Deutsche Bank Trust Company Americas into the Registration Statement on Form N-2 (File No. 333-258945).

**Item 9.01. Financial Statements and Exhibits**

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
4.1	<a href="#"><u>Agreement of Removal, Appointment and Acceptance, dated December 14, 2023, between Blue Owl Capital Corporation, Computershare Trust Company, N.A., and Deutsche Bank Trust Company Americas.</u></a>
25.1	<a href="#"><u>Statement of Eligibility under the Trust Indenture Act of 1939 on Form T-1 of Deutsche Bank Trust Company Americas, as Successor Trustee under the Indenture, dated December 14, 2023, as amended and supplemented.</u></a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

December 15, 2023

**Blue Owl Capital Corporation**

By: /s/ Jonathan Lamm

**Name:** Jonathan Lamm

**Title:** Chief Operating Officer and Chief Financial Officer

AGREEMENT OF  
REMOVAL, APPOINTMENT AND ACCEPTANCE BETWEEN  
BLUE OWL CAPITAL CORPORATION  
AND  
COMPUTERSHARE TRUST COMPANY, N.A., AS SUCCESSOR  
TO WELLS FARGO BANK, NATIONAL ASSOCIATION, AS RETIRING TRUSTEE  
AND  
DEUTSCHE BANK TRUST COMPANY AMERICAS, AS SUCCESSOR TRUSTEE

Dated as of December 14, 2023

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THIS AGREEMENT OF REMOVAL, APPOINTMENT AND ACCEPTANCE, dated as of December 14, 2023 (the "Agreement"), by and among Blue Owl Capital Corporation (f/k/a Owl Rock Capital Corporation), a Maryland corporation (the "Company"), Computershare Trust Company, N.A. as Successor to Wells Fargo Bank National Association ("Retiring Trustee"), and Deutsche Bank Trust Company Americas, a New York banking corporation ("Successor Trustee").

RECITALS

WHEREAS, the Company and Retiring Trustee executed and delivered an Indenture, dated as of April 10, 2019 (the "Base Indenture"), to provide for the issuance by the Company from time to time of the Company's unsecured debentures, notes or other evidence of indebtedness (the "Securities"), to be issued in one or more series as provided in the Base Indenture;

WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of April 10, 2019 (the "First Supplemental Indenture"), to provide for the issuance and sale of \$400,000,000.00 aggregate principal amount of the Company's 5.250% notes due 2024 (the "2024 Notes");

WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of October 8, 2019 (the "Second Supplemental Indenture"), to provide for the issuance and sale of \$425,000,000.00 aggregate principal amount of the Company's 4.000% notes due 2025 (the "March 2025 Notes");

WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of January 22, 2020 (the "Third Supplemental Indenture"), to provide for the issuance and sale of \$500,000,000.00 aggregate principal amount of the Company's 3.750% notes due 2025 (the "July 2025 Notes");

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WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of July 23, 2020 (the "Fourth Supplemental Indenture"), to provide for the issuance and sale of \$500,000,000.00 aggregate principal amount of the Company's 4.250% notes due 2026 (the "January 2026 Notes");

WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of December 8, 2020 (the "Fifth Supplemental Indenture"), to provide for the issuance and sale of \$1,000,000,000.00 aggregate principal amount of the Company's 3.400% notes due 2026 (the "July 2026 Notes");

WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of April 26, 2021 (the "Sixth Supplemental Indenture"), to provide for the issuance and sale of \$500,000,000.00 aggregate principal amount of the Company's 2.625% notes due 2027 (the "2027 Notes");

WHEREAS, the Company and Retiring Trustee executed and delivered a Supplemental Indenture, dated as of June 11, 2021 (the "Seventh Supplemental Indenture") and together with the Base Indenture, the First Supplemental Indenture, the Second Supplemental Indenture, the Third Supplemental Indenture, the Fourth Supplemental Indenture, the Fifth Supplemental Indenture, and the Sixth Supplemental Indenture, the "Indenture"), to provide for the issuance and sale of \$850,000,000.00 aggregate principal amount of the Company's 2.875% notes due 2028 (the "2028 Notes");

WHEREAS, Section 6.09(c) of the Indenture provides that the Trustee may be removed at any time upon thirty (30) days proper written notice by the Company, provided that contemporaneously therewith the Company immediately appoints a successor Trustee and the successor Trustee accepts its appointment as successor Trustee;

WHEREAS, the Indenture provides that, if the Trustee shall be removed, the Company, by a Board Resolution, shall immediately appoint a successor Trustee with respect to the relevant Securities;

WHEREAS, the Indenture provides that any successor Trustee appointed in accordance with the Indenture shall execute, acknowledge and deliver to the Company and to the retiring Trustee an instrument accepting such appointment under the Indenture, and thereupon the removal of the retiring Trustee shall become effective and such successor Trustee, without any further act, deed or conveyance, shall become vested with all rights, powers, trusts and duties of the retiring Trustee;

WHEREAS, the Company wishes to remove the Retiring Trustee as Trustee, Security Registrar, Authenticating Agent, Paying Agent and Depository Custodian under the Indenture with effect from and including December 14, 2023 (the "Effective Date"); provided, however, that the Successor Trustee's appointment as Paying Agent and Security Registrar shall not be effective until ten business days after the Successor Trustee provides notification of its appointment as Paying Agent and Security Registrar to Depository Trust Company d/b/a Cede & Company;

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WHEREAS, the Company desires to appoint Successor Trustee as successor Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian to succeed Retiring Trustee in such capacities under the Indenture; and

WHEREAS, Successor Trustee is willing to accept such appointment as successor Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture;

NOW, THEREFORE, the Company, Retiring Trustee and Successor Trustee, for and in consideration of the premises and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby consent and agree as follows:

REMOVAL AND  
APPOINTMENT

The parties hereto agree that, with effect from and including the Effective Date, the Successor Trustee shall be appointed as Trustee, Security Registrar, Authenticating Agent, Paying Agent and Depository Custodian and all benefits, rights, duties, powers, obligations and liabilities as Trustee, Security Registrar, Authenticating Agent, Paying Agent and Depository Custodian under or pursuant to the Indenture (as supplemented and modified from time to time), shall be conveyed to, transferred and assumed and vested in and held on trust in accordance with the Indenture by the Successor Trustee. The parties hereto agree that, with effect from and including the Effective Date the Retiring Trustee shall be removed as the Trustee, Security Registrar, Authenticating Agent, Paying Agent and Depository Custodian; provided, however, that the Successor Trustee's appointment as Paying Agent and Security Registrar shall not be effective until ten business days after the Successor Trustee provides notification of its appointment as Paying Agent and Security Registrar to Depository Trust Company d/b/a Cede & Company. The parties here to agree that the Successor Trustee will provide notice of its appointment as Paying Agent and Security Registrar to Depository Trust Company d/b/a Cede & Company as of the Effective Date.

RETIRING TRUSTEE

- 1.1 On November 21, 2023, the Company gave notice to the Retiring Trustee pursuant to Section 6.09 of the Indenture of its intention to remove the Retiring Trustee as trustee, paying agent, security registrar, authenticating agent and depository custodian. Retiring Trustee is hereby removed as Trustee, Security Registrar, Authenticating Agent and Depository Custodian under the Indenture as of the Effective Date and will be removed as Paying Agent under the Indenture ten business days after the Successor Trustee provides notification of its appointment as Paying Agent and Security Registrar to Depository Trust Company d/b/a Cede & Company.

1.2 Retiring Trustee hereby represents and warrants to Successor Trustee that:

- (a) No covenant or condition contained in the Indenture has been waived by Retiring Trustee or, to the knowledge of the Responsible Officer of Retiring Trustee, by the Holders of the percentage in aggregate principal amount of the Securities required by the Indenture to effect any such waiver.
- (b) There is no action, suit or proceeding pending or, to the knowledge of the Responsible Officer of Retiring Trustee, threatened against Retiring Trustee before any court or any governmental authority arising out of any act or omission of Retiring Trustee as Trustee under the Indenture.
- (c) As of the date hereof, Retiring Trustee will hold no moneys or property under the Indenture.
- (d) To the knowledge of the Responsible Officer of Retiring Trustee, the Security Registers in which it has registered and transferred registered Securities accurately reflect the amount of Securities issued and outstanding and the amounts payable thereon.
- (e) Retiring Trustee and/or the Depository Custodian shall deliver to Successor Trustee (at the address set forth in Section 1.20 hereof), as of or promptly after the date hereof, the original manually authenticated Global Notes representing the 2024 Notes, the March 2025 Notes, the July 2025 Notes, the January 2026 Notes, the July 2026 Notes, the 2027 Notes, and the 2028 Notes (collectively, the “Global Notes”).
- (f) Retiring Trustee has provided or shall promptly provide after the date hereof such documentation, information and data to Successor Trustee relating to the Securities and the Indenture as set forth on Exhibit A hereto.

1.3 Retiring Trustee hereby assigns, transfers, delivers and confirms to Successor Trustee all right, title and interest of Retiring Trustee in and to the trust under the Indenture and all the rights, powers, trusts and duties of the Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture as of the Effective Date. Retiring Trustee shall execute and deliver such further instruments and shall do such other things as Successor Trustee may reasonably require so as to more fully and certainly vest and confirm in Successor Trustee all the rights, powers, trusts and duties hereby assigned, transferred, delivered and confirmed to Successor Trustee as Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian. From and including the Effective Date, Retiring Trustee shall have no further duties or obligations under the Indenture; provided, however, that Retiring Trustee will not be removed as Payment Agent under the Indenture until ten business days after the Successor Trustee provides notification of its appointment as Paying Agent and Security Registrar to Depository Trust Company d/b/a Cede & Company. Retiring Trustee shall have no responsibility or liability for the action or inaction of Successor Trustee or any other party under the Indenture.

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THE COMPANY

1.4 The Company hereby calls for the removal of the Retiring Trustee as Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture.

1.5 The Company hereby certifies that attached hereto as Exhibit B is a copy of the Board Resolution which was duly adopted by the Board of Directors of the Company, is in full force and effect on the date hereof, and which authorizes the Company to: (a) remove Retiring Trustee as Trustee under the Indenture; (b) appoint Successor Trustee as Trustee under the Indenture; and (c) execute and deliver such agreements and other instruments as may be necessary or desirable to effectuate the succession of Successor Trustee as Trustee under the Indenture.

1.6 The Company hereby appoints Successor Trustee as Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture to succeed to, and hereby vests Successor Trustee with, all the rights, indemnities, protections, limitations of liability powers, trusts and duties of, or afforded to, Retiring Trustee under the Indenture with like effect as if originally named as Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian in the Indenture.

1.7 Promptly after the date hereof, the Company (with the assistance of Successor Trustee) shall cause a notice to be sent to each Holder of the Securities in accordance with the provisions of Section 6.09(g) of the Indenture.

1.8 The Company hereby represents and warrants to the Retiring Trustee and Successor Trustee that:

- (a) The Company is a corporation duly and validly organized and existing pursuant to the laws of its jurisdiction of organization.
- (b) The Indenture was validly and lawfully executed and delivered by the Company and the Securities of which it is the issuer were validly issued by the Company.
- (c) The Company has performed or fulfilled prior to the date hereof, and will continue to perform and fulfill after the date hereof, each covenant, agreement, condition, obligation and responsibility under the Indenture.
- (d) No event has occurred and is continuing which is, or after notice or lapse of time would become, an Event of Default under the Indenture.
- (e) No covenant or condition contained in the Indenture has been waived by the Company or, to the best of the Company's knowledge, by Holders of the percentage in aggregate principal amount of the Securities required to effect any such waiver.



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- (f) There is no action, suit or proceeding pending or, to the best of the Company's knowledge, threatened against the Company before any court or any governmental authority arising out of any act or omission of the Company under the Indenture.
  - (g) This Agreement has been duly authorized, executed and delivered on behalf of the Company and constitutes its legal, valid and binding obligation, enforceable in accordance with its terms.
  - (h) Upon the acceptance and execution of this Agreement by Successor Trustee, all conditions precedent relating to the appointment of Successor Trustee under the Indenture have been complied with by the Company.

#### SUCCESSOR TRUSTEE

1.9 Successor Trustee hereby represents and warrants to Retiring Trustee and to the Company that:

- (a) Successor Trustee is not disqualified under, and is eligible under, the provisions of the Indenture to act as Trustee under the Indenture.
- (b) This Agreement has been duly authorized, executed and delivered on behalf of Successor Trustee and constitutes its legal, valid and binding obligation, enforceable against Successor Trustee in accordance with its terms.

1.10 Successor Trustee hereby accepts its appointment as successor Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture and accepts the rights, powers, trusts and duties of, or afforded to, Retiring Trustee as Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture, upon the terms and conditions set forth therein and herein, with like effect as if originally named as Trustee, Security Registrar, Paying Agent, Authenticating Agent and Depository Custodian under the Indenture.

1.11 Successor Trustee shall have no responsibility or liability for the action or inaction of Retiring Trustee or any other party under the Indenture.

1.12 References in the Indenture to "Corporate Trust Office" or other similar terms shall be deemed to refer to the corporate trust office of Successor Trustee, which is presently located at (i) for purposes of surrender, transfer or exchange of any Note, Deutsche Bank Trust Company Americas, c/o DB Services Americas, Inc., 5022 Gate Parkway, Suite 200, Jacksonville, FL 32256, Attn: Transfer Department and (ii) for all other purposes, Deutsche Bank Trust Company Americas, Trust and Agency Services, 1 Columbus Circle, 17th Floor, Mail Stop NYC01-1710, New York, New York 10019, Attn: Corporates Team—Blue Owl Capital Corporation, AA5858.

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MISCELLANEOUS

1.13 Except as otherwise expressly provided herein or unless the context otherwise requires, all terms used herein which are defined in the Indenture shall have the meanings assigned to them in the Indenture.

1.14 [Reserved]

1.15 Retiring Trustee hereby acknowledges payment or provision for payment in full by the Company of compensation for all services rendered by Retiring Trustee in its capacity as Trustee under the Indenture and reimbursement in full by the Company of the expenses (including legal fees and expenses), disbursements and advances incurred or made by Retiring Trustee in its capacity as Trustee in accordance with the provisions of the Indenture. Retiring Trustee acknowledges that it relinquishes any lien it may have upon all property or funds held or collected by it to secure any amounts due it pursuant to the provisions of the Indenture. This Agreement does not constitute a waiver or assignment by Retiring Trustee of any compensation, reimbursement, expenses or indemnity to which it is or may be entitled pursuant to the Indenture. The Company acknowledges its obligation set forth in the Indenture to indemnify Retiring Trustee for, and to hold Retiring Trustee harmless against, any loss, liability, damage, claim, fee, cost or expense incurred without negligence or willful misconduct on the part of Retiring Trustee and arising out of or in connection with the acceptance or administration of the trust evidenced by the Indenture (which obligation shall survive the execution hereof).

1.16 This Agreement shall be governed by and construed in accordance with the laws of the State of New York without regard to the conflict of law principles thereof.

1.17 This Agreement may be executed in any number of counterparts each of which shall be an original, but such counterparts shall together constitute but one and the same instrument. The exchange of copies of this Agreement and of signature pages by facsimile or .pdf transmission, email or other electronic or digital means shall constitute effective execution and delivery of this Agreement as to the parties hereto and may be used in lieu of the original Agreement and signature pages for all purposes.

1.18 The Company, Retiring Trustee and Successor Trustee hereby acknowledge receipt of an executed counterpart of this Agreement and the effectiveness thereof.

1.19 The Company acknowledges that, in accordance with Section 326 of the USA Patriot Act, Successor Trustee, in order to help fight the funding of terrorism and prevent money laundering, is required to obtain, verify and record information that identifies each person or legal entity that establishes a relationship or opens an account with Successor Trustee. The Company agrees that it will provide Successor Trustee with such information as it may request in order for Successor Trustee to satisfy the requirements of the USA Patriot Act.

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1.20 Unless expressly provided otherwise herein, all notices, requests, demands and other communications required or permitted under this Agreement shall be in writing (including by telecopy) and shall be deemed to have been duly given, made and received when delivered against receipt or upon actual receipt, by registered or certified mail, postage prepaid, return receipt requested, by hand delivery, or by courier service or, in the case of telecopy or email notice, when received in legible form, addressed as set forth below:

(a) If to the Company:

399 Park Avenue, Floor 37  
New York, NY 10022  
Attention: Jonathan Lamm  
E-mail Address:

(b) If to the Successor Trustee:

Deutsche Bank Trust Company Americas  
Trust and Agency Services  
1 Columbus Circle, 17<sup>th</sup> Floor  
Mail Stop: NYC01-1710  
New York, NY 10019  
Attn: Corporates Team – Blue Owl Capital Corporation, AA5858  
Fax: (732) 578-4635

(c) If to the Retiring Trustee:

Lindsey Widdis  
Account Manager  
Computershare Corporate Trust |  
CTSO Mail Operations |  
1505 Energy Park Drive,  
St. Paul, MN 55108  
Work Cell Phone: 667-786-1722  
Lindsey.Widdis@computershare.com

*[signature page follows]*

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IN WITNESS WHEREOF, the parties hereto have caused this Agreement of Removal, Appointment and Acceptance to be duly executed, effective as of the day and year first above written.

BLUE OWL CAPITAL CORPORATION

/s/ Jonathan Lamm

Name: Jonathan Lamm

Title: Chief Operating Officer and Chief Financial Officer

COMPUTERSHARE TRUST COMPANY, N.A., as  
Successor to Wells Fargo Bank, National Association, as  
Retiring Trustee

/s/ Jill Melhus

Name: Jill Melhus

Title: Assistant Vice President

DEUTSCHE BANK TRUST COMPANY AMERICAS, as  
Successor Trustee

/s/ Jacqueline Bartnick

Name: Jacqueline Bartnick

Title: Director

/s/ Sebastian Hidalgo

Name: Sebastian Hidalgo

Title: Assistant Vice President

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**EXHIBIT A**

Documents to be delivered by the Retiring Trustee and the Company to Successor Trustee

1. PDF copies of executed versions of the Indenture, including all amendments and supplements
2. Originals of the Security Register for each of the following series of Securities issued under the Indenture:
  - I. 5.250% notes due 2024
  - II. 4.000% notes due 2025
  - III. 3.750% notes due 2025
  - IV. 4.250% notes due 2026
  - V. 3.400% notes due 2026
  - VI. 2.625% notes due 2027
  - VII. 2.875% notes due 2028
3. Original Global Notes for each of the following series of Securities issued under the Indenture:
  - I. 5.250% notes due 2024
  - II. 4.000% notes due 2025
  - III. 3.750% notes due 2025
  - IV. 4.250% notes due 2026
  - V. 3.400% notes due 2026
  - VI. 2.625% notes due 2027
  - VII. 2.875% notes due 2028
4. PDF copies of all opinions issued for each of the following series of Securities issued under the Indenture:
  - I. 5.250% notes due 2024
  - II. 4.000% notes due 2025
  - III. 3.750% notes due 2025
  - IV. 4.250% notes due 2026
  - V. 3.400% notes due 2026
  - VI. 2.625% notes due 2027
  - VII. 2.875% notes due 2028
5. PDF copies of all Annual Statements of Compliance Certificate delivered to Trustee pursuant to Section 10.05 of the Indenture
6. PDF copies of all notices provided by the Retiring Trustee to holders of Securities
7. PDF copies of all notices provided by the Company to the Retiring Trustee to holders of Securities
8. PDF copies of all notices provided by the Company to holders of Securities

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**EXHIBIT B**

**RESOLUTIONS OF THE BOARD OF DIRECTORS OF  
BLUE OWL CAPITAL CORPORATION**

**WHEREAS**, the Board of the Company previously approved and the Company entered into an indenture (the "**Base Indenture**") by and between the Company and Computershare Trust Company, N.A., as successor to Wells Fargo Bank, National Association, as trustee (the "**Current Trustee**"), dated as of April 10, 2019;

**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$400,000,000.00 aggregate principal amount of 5.250% notes due 2024 (the "**2024 Notes**") under the first supplemental indenture (the "**First Supplemental Indenture**"), dated as of April 10, 2019;

**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$425,000,000.00 aggregate principal amount of 4.000% notes due 2025 (the "**March 2025 Notes**") under the second supplemental indenture (the "**Second Supplemental Indenture**"), dated as of October 8, 2019;

**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$500,000,000.00 aggregate principal amount of 3.750% notes due 2025 (the "**July 2025 Notes**") under the third supplemental indenture (the "**Third Supplemental Indenture**"), dated as of January 22, 2020;

**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$500,000,000.00 aggregate principal amount of 4.250% notes due 2026 (the "**January 2026 Notes**") under the fourth supplemental indenture (the "**Fourth Supplemental Indenture**"), dated as of July 23, 2020;

**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$1,000,000,000.00 aggregate principal amount of 3.400% notes due 2026 (the "**July 2026 Notes**") under the fifth supplemental indenture (the "**Fifth Supplemental Indenture**"), dated as of December 8, 2020;

**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$500,000,000.00 aggregate principal amount of 2.625% notes due 2027 (the "**2027 Notes**") under the sixth supplemental indenture (the "**Sixth Supplemental Indenture**"), dated as of April 26, 2021;

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**WHEREAS**, the Board previously approved the issuance of and the Company previously issued \$450,000,000.00 aggregate principal amount of 2.875% notes due 2028 (the “**2028 Notes**” and together with the 2024 Notes, the March 2025 Notes, the July 2025 Notes, the January 2026 Notes, the July 2026 Notes, and the 2027 Notes, the “**Notes**”) under the seventh supplemental indenture (the “**Seventh Supplemental Indenture**” and together with the Base Indenture, the First Supplemental Indenture, the Second Supplemental Indenture, the Third Supplemental Indenture, the Fourth Supplemental Indenture, the Fifth Supplemental Indenture and the Sixth Supplemental Indenture, the “**Indenture**”), dated as of June 11, 2021; and

**WHEREAS**, the Board has determined that it is in the best interests of the Company to cause the Current Trustee to be removed as trustee under the Indenture and to cause Deutsche Bank Trust Company Americas to succeed the Current Trustee as trustee under the Indenture and any subsequent supplemental indentures thereto.

**NOW THEREFORE BE IT RESOLVED**, that the Company is hereby authorized to remove the Current Trustee as paying agent for the Company for the payment of principal and interest with respect to any debt securities issued thereunder, including the Notes, as registrar and transfer agent for the purpose of registering the ownership and transfer of such debt securities, and a depository custodian with respect to the Notes held in global form and to cause Deutsche Bank Trust Company Americas to succeed as paying agent, security registrar, authenticating agent and depository custodian under the Indenture and any subsequent supplemental indentures thereto;

**FURTHER RESOLVED**, that upon removal of the Current Trustee, Deutsche Bank Trust Company Americas be and it hereby is appointed as trustee, and successor to the Current Trustee, under the Indenture and any subsequent supplemental indentures thereto (the “**New Trustee**”), as paying agent for the Company for the payment of principal and interest with respect to any debt securities issued thereunder, including the Notes, as registrar and transfer agent for the purpose of registering the ownership and transfer of such debt securities, and a depository custodian with respect to the Notes held in global form;

**FURTHER RESOLVED**, that if such New Trustee shall require certain resolutions to be adopted by the Board to evidence the authority conferred upon it by these resolutions, any of the Authorized Officers, and each of them individually hereby is, authorized, in the name and on behalf of the Company, to prepare and certify the appropriate form of resolutions so required, and such resolutions shall thereupon be incorporated and adopted by reference herein to the same extent as if presented to and adopted by the Board, and the Secretary of the Company is directed to file a copy of any such resolutions with this consent;

**FURTHER RESOLVED**, that each of the Authorized Officers of the Company is hereby authorized in the name and on behalf of the Company, to make or cause to be made, and to execute and deliver, all such additional agreements, documents, instruments and certifications, including but not limited to the Agreement of Removal, Appointment and Acceptance by and among the Company, the Current Trustee and the New Trustee, amended and restated global notes

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relating to each of the Notes, authorization certificate, notices to holders of the Notes, any certificate required under the Indenture and any supplemental indenture to effectuate succession of the New Trustee as trustee under the Indenture and any supplemental indenture, and to take all such steps, and to make all such payments, fees and remittances, as any one or more of such Authorized Officers may at any time or times deem necessary or desirable in order to effectuate the purpose and intent of the foregoing resolutions;

**FURTHER RESOLVED**, that for purposes of the foregoing resolutions, the Authorized Officers of the Company shall be the Chief Executive Officer, President, Chief Operating Officer, Chief Financial Officer, Chief Accounting Officer and Secretary of the Company (each, an “*Authorized Officer*” and collectively, the “*Authorized Officers*”); and

**FURTHER RESOLVED**, that any and all actions previously taken by the Company or any of its directors, Authorized Officers or other employees in connection with the documents and actions contemplated by the foregoing resolutions be, and they hereby are, ratified, confirmed, approved and adopted in all respects as and for the acts and deeds of the Company.



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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C.20549**

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**FORM T-1**

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**STATEMENT OF ELIGIBILITY  
UNDER THE TRUST INDENTURE ACT OF 1939  
OF A CORPORATION DESIGNATED TO ACT AS TRUSTEE**

- CHECK IF AN APPLICATION TO DETERMINE ELIGIBILITY OF A TRUSTEE PURSUANT TO SECTION 305(b)(2)**

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**DEUTSCHE BANK TRUST COMPANY AMERICAS**

(formerly BANKERS TRUST COMPANY)  
(Exact name of trustee as specified in its charter)

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**NEW YORK**  
(Jurisdiction of Incorporation or  
organization if not a U.S. national bank)

**13-4941247**  
(I.R.S. Employer  
Identification no.)

**1 COLUMBUS CIRCLE  
NEW YORK, NEW YORK**  
(Address of principal executive offices)

**10019**  
(Zip Code)

**Deutsche Bank Trust Company Americas  
1 Columbus Circle  
New York, New York 10019  
(212) 250 – 2500**  
(Name, address and telephone number of agent for service)

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**BLUE OWL CAPITAL CORPORATION**  
(Exact name of obligor as specified in its charter)

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**MARYLAND**  
(State or other jurisdiction of  
incorporation or organization)

**47-5402460**  
(I.R.S. Employer  
Identification No.)

**399 Park Avenue  
New York, New York**  
(Address of principal executive offices)

**10022**  
(Zip code)

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**DEBT SECURITIES**  
(Title of the Indenture securities)

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**Item 1. General Information.**

Furnish the following information as to the trustee.

- (a) Name and address of each examining or supervising authority to which it is subject.

Name

Federal Reserve Bank (2nd District)  
Federal Deposit Insurance Corporation  
New York State Banking Department

Address

New York, NY  
Washington, D.C.  
Albany, NY

- (b) Whether it is authorized to exercise corporate trust powers.

Yes.

**Item 2. Affiliations with Obligor.**

If the obligor is an affiliate of the Trustee, describe each such affiliation.

None.

**Item 3.-15. Not Applicable**

**Item 16. List of Exhibits.**

**Exhibit 1 -** Restated Organization Certificate of Bankers Trust Company dated August 31, 1998; Certificate of Amendment of the Organization Certificate of Bankers Trust Company dated September 25, 1998; Certificate of Amendment of the Organization Certificate of Bankers Trust Company dated December 18, 1998; Certificate of Amendment of the Organization Certificate of Bankers Trust Company dated September 3, 1999; and Certificate of Amendment of the Organization Certificate of Bankers Trust Company dated March 14, 2002, incorporated herein by reference to Exhibit 1 filed with Form T-1 Statement, Registration No. 333-201810.

**Exhibit 2 -** Certificate of Authority to commence business, incorporated herein by reference to Exhibit 2 filed with Form T-1 Statement, Registration No. 333-201810.

**Exhibit 3 -** Authorization of the Trustee to exercise corporate trust powers, incorporated herein by reference to Exhibit 3 filed with Form T-1 Statement, Registration No. 333-201810.

**Exhibit 4 -** A copy of existing By-Laws of Deutsche Bank Trust Company Americas, dated March 2, 2023 (see attached).

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- Exhibit 5 -** Not applicable.
- Exhibit 6 -** Consent of Bankers Trust Company required by Section 321(b) of the Act, incorporated herein by reference to Exhibit 6 filed with Form T-1 Statement, Registration No. 333-201810.
- Exhibit 7 -** A copy of the latest report of condition of the trustee published pursuant to law or the requirements of its supervising or examining authority.
- Exhibit 8 -** Not Applicable.
- Exhibit 9 -** Not Applicable.

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**SIGNATURE**

Pursuant to the requirements of the Trust Indenture Act of 1939, as amended, the trustee, Deutsche Bank Trust Company Americas, a corporation organized and existing under the laws of the State of New York, has duly caused this statement of eligibility to be signed on its behalf by the undersigned, thereunto duly authorized, all in The City of New York, and State of New York, on this 14th day of December, 2023.

DEUTSCHE BANK TRUST COMPANY AMERICAS

By: /s/ Jacqueline Bartnick

Name: Jacqueline Bartnick

Title: Director