

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): July 6, 2021 (June 30, 2021)

**OWL ROCK CAPITAL CORPORATION**  
(Exact name of Registrant as Specified in Its Charter)

**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**814-01190**  
(Commission File Number)

**47-5402460**  
(IRS Employer  
Identification No.)

**399 Park Avenue,  
38th Floor  
New York, NY**  
(Address of Principal Executive Offices)

**10022**  
(Zip Code)

Registrant's Telephone Number, Including Area Code: **(212) 419-3000**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934. Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Securities registered pursuant to Section 12(b) of the Act:

<b>Title of each class</b>	<b>Trading Symbol(s)</b>	<b>Name of each exchange on which registered</b>
Common Stock, par value \$0.01 per share	ORCC	The New York Stock Exchange

**Item 1.01. Entry into a Material Definitive Agreement.**

Effective as of June 30, 2021, capital commitments to Sebago Lake LLC ("Sebago Lake") were increased to an aggregate of \$371,500,000. In connection with this change, Owl Rock Capital Corporation (the "Company") increased its economic ownership to 87.5% from 50.0% and The Regents of the University of California ("Regents") transferred its remaining economic interest of 12.5% to Nationwide Life Insurance Company.

Sebago Lake, a Delaware limited liability company, was formed in 2017 as a joint venture between the Company and Regents to make investments, primarily in senior secured loans that are made to middle-market companies or in broadly syndicated loans. There will be no changes to Sebago Lake's investment strategy following these actions. Effective June 30, 2021, Sebago Lake will be managed by the Company and Nationwide (together, the "Members"), each of which have equal voting rights. Investment decisions must be approved by each of the Members.

**Item 2.03. Creation of a Direct Financial Obligation.**

The information set forth under Item 1.01 above is incorporated by reference into this Item 2.03.

**Item 9.01 – Financial Statements and Exhibits**

(d) Exhibits:

<b>Exhibit Number</b>	<b>Description</b>
<u>10.1</u>	<u>Second Amendment to Amended and Restated Limited Liability Company Agreement of Sebago Lake LLC, dated June 30, 2021, by and between Owl Rock Capital Corporation and The Regents of the University of California.</u>

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Owl Rock Capital Corporation**

July 6, 2021

By: /s/ Alan Kirshenbaum

**Name:** Alan Kirshenbaum

**Title:** Chief Operating Officer and Chief Financial Officer

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**SECOND AMENDMENT TO AMENDED AND RESTATED  
LIMITED LIABILITY COMPANY AGREEMENT  
OF  
SEBAGO LAKE LLC**

This Second Amendment (this "Amendment") to the amended and restated limited liability company agreement (as currently in effect, the "Agreement") of Sebago Lake LLC, a Delaware limited liability company (the "Company"), by and between Owl Rock Capital Corporation and Regents of the University of California (collectively, the "Members"), is adopted as of June 30, 2021.

**WITNESS ETH:**

**WHEREAS**, the Members desire to amend Section 3.03 of the Agreement; and

**WHEREAS**, this Amendment has received Prior Approval (as defined in the Agreement) as required pursuant to the Agreement.

**NOW, THEREFORE**, in consideration of the mutual agreements set forth below, and intending to be legally bound, the Members hereby agree as follows:

1. Definitions. All capitalized terms used but not defined herein shall have the respective meanings given thereto in the Agreement.

2. Amendments.

a. Section 3.03 of the Agreement is hereby amended and restated as follows:

Interest or Withdrawals. No Member shall be entitled to receive any interest on any Capital Contribution to the Company. Except as otherwise specifically provided herein, no Member shall be entitled to withdraw any part of its Capital Contributions or Capital Account balance without Prior Approval.

3. Conditions Precedent. This Amendment shall become effective upon (i) the delivery to each of the Members of a written consent of the Members evidencing Prior Approval with respect to this Amendment and (ii) the execution of this Amendment by each of the Members.

4. Miscellaneous. The Agreement shall remain in full force and effect in accordance with its terms, as amended by this Amendment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, the Members have caused this Amendment to be executed and delivered as of the date first set forth above.

Owl Rock Capital Corporation

By: /s/ Neena Reddy

Name: Neena Reddy

Title: Secretary

The Regents of the University of California

By: /s/ Jagdeep Singh Bachher

Name: Jagdeep Singh Bachher

Title: Chief Investment Officer